

BLOODSTOCK SA

CONDITIONS OF ENTRY / SALE

1. The Entry Fee is R800 + VAT per horse and must accompany this entry form. Late entry fees will be charged at R1 600 + VAT.
 2. **Closing date is 17 March 2010.**
 3. The Vendor is responsible for ensuring that all horses entered are fit for sale and are delivered to the sale yard free of infectious and contagious diseases. The Vendor is to deliver a NHA Regulation Passport to B.S.A. on arrival at the sale. Such passports to be updated at the cost of the Vendor prior to the sale. It is an express condition of entry that all horses are vaccinated in accordance with the rules of the NHA of South Africa. In this regard special mention is made of A.H.S. and Equine Flu.
 4. No horse and/or its progeny shall be sold until it is registered with the NHA. B.S.A. reserves the right to register the horse and/or its progeny and the vendor concerned will be liable for all costs relating to this. **Unregistered horses will be refused access to the sale venue.**
 5. B.S.A. reserves the right:
 - 5.1 to accept or reject any entry;
 - 5.2 to cancel the sale should there be insufficient entries.
 - 5.3 to withhold payment from the proceeds of the vendor of live foal fees due until such time as the relevant covering certificates are submitted to B.S.A.
 6. Fees
 - 6.1 A sales levy of 4% plus VAT will be charged on the selling price of all horses sold.
 - 6.2 An acceptance fee of R400 plus VAT per horse is payable and will be deducted from sales proceeds of the vendor.
 - 6.3 B.S.A. shall have the right to sell without reserve unless the Vendor or his authorised representative, has signed the Reserve Price Form at the time of the sale. A 4% plus VAT sales levy on reserve will apply i.r.o. of all horses not sold.
 - 6.4 A withdrawal fee on the actual price equivalent to a 7% (plus VAT) levy or R10 000,00 (excluding VAT), whichever is the greater, will be charged should any lot be sold privately from the time of entry until 60 days after the date of the auction.
 - 6.5 There is no minimum levy applicable to this sale.
 7. A **R10 000** (excluding VAT) **withdrawal fee** will be charged should any entry be withdrawn once the catalogue has gone to print. This fee will not be payable if a veterinary certificate stating that the horse is unfit for sale **due to injury or illness** is handed to B.S.A. prior to the commencement of the auction. B.S.A. reserves the right to have their own veterinarian examine the animal in question and his decision as to whether the horse is fit for sale or not shall be binding.
 8. B.S.A. shall be entitled to deduct from the proceeds of the sale of any of the Vendor's entries, whether or not the vendor is acting as principal or an agent, any amount which may be due to B.S.A. by the vendor or any of his principals.
 9. The vendor, by completing and/or signing this entry form, acknowledges:
 - 9.1 that he has read and accepted the Conditions of Sale ("the Conditions") relating to the auction sale ("the sale") of thoroughbred horses contained in the catalogue distributed prior to or at the sale or as published from time to time;
 - 9.2 that he fully accepts and agrees to be bound by the Conditions, as amended from time to time, and in particular that, if acting as an agent on behalf of a principal, he warrants his authority to so act and agrees to be jointly and severally liable with his principal for the fulfilment of the Vendor's obligations in terms of the Conditions.
 10. Full Conditions of Sale are published in B.S.A. sales catalogues from time to time and are binding on both buyers and vendors. Copies are available at request from the B.S.A. office and on the website www.tba.co.za
 11. All entry forms and fees must be submitted to:
BLOODSTOCK S.A. PO BOX 827, GERMISTON 1400. (Telefax (011) 323-5788/99)
- N.B. It is the responsibility of the Breeder to register all weanlings and to pay all fees in relation thereto. B.S.A. reserves the right to withhold payment to the Vendor until such time as satisfactory proof of registration has been received.**
- The floor price for horses sold at this sale will be R5 000.00**

SALES PROCEEDS

The vendor agrees that B.S.A. shall be entitled to pay any amount which is due to the vendor directly into the bank account nominated by the vendor. For this purpose the vendor nominates the following bank account:

Name of bank: _____

Branch name: _____ Branch Code: _____

Account name: _____ Account Number: _____